



MANDARIN ORIENTAL ANNOUNCES LEADERSHIP TRANSITION WITH LAURENT KLEITMAN TO SUCCEED JAMES RILEY AS GROUP CHIEF EXECUTIVE

Hong Kong, 2 May 2023 Laurent Kleitman has been appointed as Group Chief Executive of Mandarin Oriental International Limited with effect from 1 September 2023. He will succeed James Riley who has been the Group Chief Executive of Mandarin Oriental since 2016 and will be stepping down.

Laurent was most recently the President and Chief Executive of Parfums Christian Dior, the largest luxury fashion beauty business of LVMH. He was responsible for the business globally, managing the luxury brand's perfume, make-up, and skincare categories.

Prior to joining LVMH in 2019, Laurent was President of the Consumer Beauty division of Coty, a NYSE listed leading beauty company with a portfolio of well-known brands across fragrance, colour cosmetics, and skin and body care. Prior to that, he spent 25 years at Unilever and held global and regional leadership roles covering the UK, Europe, and Asia, across its personal care, home care, and food businesses.

Laurent's career has centred on building iconic brands. He has led the creation and evolution of new and historic brands as well as growth strategies focused on customer-centric innovation and experience. He has also built digital platforms for brands, and expanded brands into new markets and new product lines.

Ben Keswick, Chairman of Mandarin Oriental International Limited, said, "With Laurent's leadership, we will continue to grow our global portfolio of luxury hotels, resorts and residences. Building on Mandarin Oriental's renowned legendary service, he will further evolve our brand for our guests – delivering 21st century luxury hospitality and lifestyle experiences steeped in a rich and proud Asian heritage. I am delighted to welcome Laurent to Mandarin Oriental."

"I would like to thank James for his 30 years of valued service to the Jardine Matheson Group. I especially want to highlight his significant contribution as Group Chief Executive Officer of the Mandarin Oriental Hotel Group over the past seven years. James has been instrumental in continuing to expand Mandarin Oriental's development pipeline and elevating the Mandarin Oriental brand globally. James has also made substantial progress embedding sustainability into the way in which we operate and make decisions at Mandarin Oriental. Today, Mandarin Oriental operates 36 hotels and nine residences in 24 countries and territories, and has a pipeline of 25 properties under development which are expected to open in the next five years."



James will step down as Chief Executive on 31 July 2023, however he will be available to support the management team until Laurent begins on 1 September 2023.

No further information is required to be disclosed in respect of Laurent Kleitman's appointment pursuant to 9.6.13R of the Listing Rules of the UK Listing Authority.

About Mandarin Oriental

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 36 hotels and nine residences in 24 countries and territories, with each property reflecting the Group's oriental heritage, local culture and unique design. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.

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