# news release

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# MANDARIN ORIENTAL INCREASES FOOTPRINT IN CHINA WITH A LUXURY HOTEL IN NEW BUSINESS DISTRICT OF CHENGDU

**Hong Kong, 20 October 2022** – <u>Mandarin Oriental Hotel Group</u> has announced that it will manage a new hotel in Tianfu, a modern Business District south of Chengdu, the capital city of Szechuan province. Tianfu New Area is expected to become the future commercial centre of Southwest China.

Mandarin Oriental Tianfu, Chengdu is due to open in 2028. The hotel will comprise 267 guestrooms and suites as well as a club lounge. Four restaurants and bars will provide a variety of cuisines, while significant meeting and event space will ensure the hotel is well positioned for business and social gatherings. A Mandarin Oriental signature spa will provide a comprehensive range of beauty and massage treatments, and a well-equipped fitness centre with indoor swimming pool will expand the wellness offering.

The Central Business District of Tianfu sits approximately 25km south of the old city of Chengdu and is easily accessible from Chengdu's two international airports, with excellent links to the metro and high-speed rail. The hotel will sit in the primary development zone, comprising regional offices and headquarters of multinational corporations as well as international convention and exhibition venues. The overall district is being designed as a 'Park City' featuring over 3000 hectares of green space which will be within walking distance of the hotel. Adjacent to the hotel is a mixed-use development housed in the tallest skyscraper in Western China, featuring a top floor observation desk with food and beverage outlets, affording unrivalled views of the city, and, in good weather, the Xiling snow mountains to the west.

"We are delighted to be part of this exciting project and to be extending the Group's presence into western China. This development reinforces the Group's commitment to building on our existing mainland China portfolio in Beijing, Shanghai, Guangzhou, Shenzhen and Sanya, along with properties currently under development in Hangzhou, Nanjing and Qianmen, Beijing." said James Riley, Group Chief Executive of Mandarin Oriental. "I am pleased to



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partner with the developer, China Overseas Land & Investment (COLI), especially given their assured commitment to sustainability, aligning with our own sustainability goals and objectives." he added.

"We are excited to partner with the prestigious Mandarin Oriental brand on this important addition to our development portfolio," said COLI Management. "We believe Mandarin Oriental's global reputation for excellence will ensure that this luxury hotel provides an exceptional addition to this important new business district complementing our ambition to create a new and dynamic destination south of Chengdu."

#### About China Overseas Land & Investment Ltd. (COLI)

COLI is one of China's largest property developers, and a state-owned enterprise listed in Hong Kong. The company owns and operates over 60 Grade A offices, 21 shopping malls, 15 hotels and 15 extended stay apartments across China, from mid-class to upscale, across all of China's major cities including Beijing, Shanghai, Guangzhou, Shenzhen, Hangzhou, Suzhou, Chengdu, and Chongqing.

#### **About Mandarin Oriental Hotel Group**

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 36 hotels and eight residences in 24 countries and territories, with each property reflecting the Group's oriental heritage, local culture and unique design. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.



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