news release

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MANDARIN ORIENTAL ANNOUNCES NEW HOTEL AND RESIDENCES IN TEL AVIV

Hong Kong, 19 November 2019 – <u>Mandarin Oriental Hotel Group</u> has announced that it will manage a new hotel and residential project in Tel Aviv, which is scheduled to open at the end of 2023.

The Group will be the first luxury hospitality brand to enter the city and Mandarin Oriental, Tel Aviv will provide guests with the exemplary service for which the brand is renowned.

The property's outstanding feature will be its unrivalled waterfront location overlooking one of the city's pristine Mediterranean beaches. Based in the city's most exclusive residential area, it is within walking distance of vibrant restaurants, shopping and nightlife. Many of the region's attractions are easily accessible, including the holy city of Jerusalem, which can be reached in an hour.

The hotel will have 225 spacious rooms, including 44 suites, with most accommodation offering vistas of the Mediterranean and the Tel Aviv skyline. There will be five restaurants and bars serving a variety of cuisines and a range of flexible meeting facilities including an elegant ballroom.

The Group's signature wellness therapies and treatments will be provided by the expansive *Spa at Mandarin Oriental*, and the property will also feature a well-equipped fitness centre. A particular standout will be the extensive pool area with a variety of outdoor dining options and a waterfront pool club offering a wide range of sports activities.

The 230 *Residences at Mandarin Oriental* will provide a range of dedicated facilities, as well as access to all the hotel's amenities and Mandarin Oriental's legendary service.

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Page 2

The project is being developed by Seagate Real Estate Ltd., led by Hertzel Habas, one of the most respected luxury residential developers in Tel Aviv and Orit Freedman Weissman, a former Goldman Sachs partner.

The international firm, Kohn Pederson Fox (KPF), who designed The Landmark Mandarin Oriental in Hong Kong, have been appointed as hotel architects, with interiors by Antonio Citterio Patricia Viel, who were also responsible for the interiors of Mandarin Oriental hotels in Milan and Bodrum. Moshe Tzur Architects, Israel's leading architectural firm, has been appointed to design The *Residences at Mandarin Oriental*, with interiors by Milan based Michael Vincent Uy (MVUY).

"We are delighted to be opening a Mandarin Oriental hotel in Israel that will introduce new levels of luxury and a range of exceptional experiences to the city. We look forward to providing both guests and residents with a luxurious resort environment, combined with Mandarin Oriental's legendary personalised service," said James Riley, Group Chief Executive of Mandarin Oriental. "Tel Aviv is a vibrant destination appealing to a wide range of international travellers seeking a unique cultural and leisure experience. This project is ideally placed to take advantage of the city's many attractions," he added.

"We are honoured and pleased to partner with <u>Mandarin Oriental Hotel Group</u> to bring the most exclusive hotel and branded residences to Tel Aviv, where Mandarin Oriental's legendary service, personalised hospitality and elite living will be soon available" said Hertzel Habas. "We are thrilled to join forces with Mandarin Oriental to be first to market with a best-in-class luxury hotel and branded residences in Tel Aviv. Together we will fill a gap in the top tier of the market which remains untapped in this city" said Orit Freedman Weissman.

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Page 3

About Seagate Real Estate Ltd.

The project is being developed by Seagate Real Estate Ltd. an Israeli corporation dedicated to executing this project to the highest standards. Hertzel Habas has been a prominent figure in the local real estate landscape for over three decades and developed the city's iconic residential projects Yoo Tel Aviv and 1 Rothschild Boulevard, in collaboration with renowned global designers and architects.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 32 hotels and seven residences in 23 countries and territories, with each property reflecting the Group's oriental heritage and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.

Photography of Mandarin Oriental is available to download in the <u>Photo Library</u> of our <u>Media</u> section, at <u>www.mandarinoriental.com</u>. Further information is also available on our Social Media channels.

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