news release

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MANDARIN ORIENTAL ANNOUNCES A SECOND LUXURY HOTEL PROJECT IN DUBAI

Hong Kong, 2 May 2017 – <u>Mandarin Oriental Hotel Group</u> has announced today that it will manage a second luxury hotel and branded residences in Dubai which is targeted to open in late 2020. The hotel, located in downtown Dubai, will complement Mandarin Oriental Jumeira Beach, Dubai, the Group's previously announced urban resort which is currently under construction on the beachfront and due to open in the fourth quarter of 2018. Both hotels are owned and developed by wasl Asset Management Group.

The hotel will be the anchor of a 63-storey, mixed-use building, to be known as wasl tower, located on Sheikh Zayed Road. The property will have direct access to the area's business and leisure attractions, including Dubai Opera, Burj Park and Dubai Mall.

The downtown Mandarin Oriental hotel will feature 257 spacious and contemporary guestrooms, suites and serviced apartments, which will be located on floors 16 to 38 of the tower, providing outstanding views over downtown Dubai and the world's tallest building, the Burj Khalifa. The accommodation will be designed to reflect local culture, with features inspired by Mandarin Oriental's Asian heritage.

The Group will also manage 144 *Residences at Mandarin Oriental*, located on the tower's upper floors, which will provide some of the most luxurious private homes in the city. The Residences will have their own private access, with dedicated facilities including a Resident's Lounge, while also benefiting from Mandarin Oriental's legendary service and direct access to the hotel.

The Group's expertise in creating award-winning restaurants headed by some of the world's most celebrated chefs will contribute to the food and beverage offerings of the hotel. A variety of restaurants and bars will be featured, comprising a lively rooftop sky bar with citywide views, a signature dining experience, an all-day dining venue, a poolside bar and restaurant, a lobby lounge, a club lounge, a cigar room and a Mandarin Oriental Cake Shop.



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There will also be extensive banqueting and meeting spaces to accommodate social and business events.

A comprehensive *Spa at Mandarin Oriental* will offer a wide range of spa, beauty and wellness experiences. The two-storey facility will feature 12 private treatment rooms, an extensive fitness centre, vitality pools, heat and water therapies, and an outdoor swimming pool set within a landscaped garden terrace.

Amsterdam-based UN Studio is the appointed architect of the 300-meter-high building, designed as a 'vertical urban environment' promoting connectivity and sustainability.

James Riley, Group Chief Executive of Mandarin Oriental Hotel Group said, "Dubai continues to develop as one of the world's leading destinations, and we are delighted to have the opportunity to operate two luxury hotels in the city. We look forward to collaborating with wasl Group to create a second iconic property and to be extending our brand's presence in the Middle East."

His Excellency Hesham Al Qassim, CEO of wasl Asset Management Group, commented: "We are pleased to be partnering once again with Mandarin Oriental to bring another elegant and sophisticated hotel to Dubai, which furthers wasl's mandate to supply the Emirate's hospitality sector with quality hotels. Combined with the premium property offering at wasl Tower, we are offering the height of luxury in both the hospitality and residential sectors, which wasl works to support in alignment with the vision of the UAE's wise leadership. We look forward to introducing new visitors and residents to the exceptional service for which Mandarin Oriental is renowned."

Both Mandarin Oriental hotels are within easy reach of the city's two airports, being 20 minutes from Dubai International Airport and 40 minutes from Dubai South – Al Maktoum International Airport.



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About wasl Asset Management Group

wasl Asset Management Group is one of the largest real estate management companies in Dubai. It was established by DREC in 2008 to oversee the management of its assets and grow its real estate portfolio. Through its three subsidiaries; wasl properties, wasl hospitality and dubai golf; wasl operates in various real estate, lifestyle, leisure, hospitality, and business sectors. wasl's main objective is to strengthen Dubai's position as the premier hub to live and work in and at the same time be the ultimate destination for tourists. For further information please visit: www.wasl.ae

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 29 hotels and eight residences in 19 countries and territories, with each property reflecting the Group's oriental heritage and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development, with the next hotel opening planned in Doha. Mandarin Oriental is a member of the Jardine Matheson Group.

Photography of Mandarin Oriental is available to download in the <u>Photo Library</u> of our <u>Media</u> section, at <u>www.mandarinoriental.com</u>.

Visit <u>Destination MO</u>, the online version of <u>Mandarin Oriental Hotel Group</u>'s bespoke publication, MO. News about our award-winning hotels, the best dining experiences, spa treatments, travel retreats and interviews with the Group's celebrity fans is now just a click away. Further information is also available on our <u>Social Media</u> channels.



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