news release

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MANDARIN ORIENTAL TO MANAGE LUXURY RESIDENCES IN BARCELONA

Hong Kong, 20 February 2018 – <u>Mandarin Oriental Hotel Group</u> has announced an agreement to brand and manage 34 luxurious *Residences by Mandarin Oriental, Barcelona* housed in a 20-storey tower, with a prime location at the intersection of Passeig de Gràcia and Avinguda Diagonal. *The Residences* are scheduled for completion in 2020.

The spacious apartments will be designed in a contemporary style and will provide panoramic views of the city's landmarks. Owners will have access to a private, serviced lobby, a club lounge, a variety of meeting and entertaining spaces, fitness facilities and a luxury spa suite. A connecting footbridge will lead to an outdoor recreation deck and swimming pool. The building will also provide high-end dining options and private parking. As with all Mandarin Oriental Residences around the world, residents will benefit from a unique lifestyle offering the comforts of a private home combined with the legendary service of the Group.

The central location of *The Residences* will provide owners with easy access to the city's leisure, business and cultural attractions and is a short walk to Mandarin Oriental, Barcelona. Passeig de Gràcia is considered the city's most exclusive retail street and is also home to some of Barcelona's celebrated architecture, including two of Gaudi's works: Casa Milà and Casa Batlló. The street leads directly to the city's famous *Old Town* and *Gothic Quarter*, while Avinguda Diagonal is one of the most prestigious avenues in the heart of the city's central business district.

The project is a redevelopment of an existing office building, which is owned by KKH Property Investors: a joint venture partnership between KKH Capital Group and Perella Weinberg Real Estate Fund II LP, advised by Aermont Capital LLP. Barcelona-based architect OAB, which is the studio of eminent Catalan architect, Carlos Ferrater, has been appointed as lead architect and the interior design is being created by London based MUZA Lab.



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"We are delighted to be introducing the first standalone Residences by Mandarin Oriental in

Europe. We look forward to bringing the brand's legendary hospitality to the owners of these

prestigious private homes," said James Riley, Group Chief Executive of Mandarin Oriental

Hotel Group.

"We look forward to creating the city's most luxurious residential offering that will be

complemented by Mandarin Oriental's exceptional services," said Josep-Maria Farré, the

founder of KKH Capital Group.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the

world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into

a global brand, the Group now operates 31 hotels and eight residences in 21 countries and

territories, with each property reflecting the Group's oriental heritage and unique sense of

place. Mandarin Oriental has a strong pipeline of hotels and residences under development,

and is a member of the Jardine Matheson Group.

Photography of Mandarin Oriental is available to download in the Photo Library of our Media

section, at www.mandarinoriental.com. Further information is also available on our Social

Media channels.

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