news release

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MANDARIN ORIENTAL TO MANAGE CARIBBEAN RESORT AND RESIDENCES ON GRAND CAYMAN

Hong Kong, 27 June 2018 – <u>Mandarin Oriental Hotel Group</u> has announced that it will manage a luxury resort and residences on Grand Cayman in the Caribbean, currently scheduled to open in 2021.

Mandarin Oriental, Grand Cayman will be an exclusive 100-room beachfront resort with 89 branded *Residences at Mandarin Oriental*. Located 15 minutes from the airport, the resort will be situated on 67 acres at St. James Point, on the southern shore of the island. The site benefits from an elevated position overlooking its own secluded white-sand beach and offers guests and residents a truly private luxury retreat.

The spacious, contemporary rooms and suites will all face the sea offering exceptional sunrise and sunset views. There will be five restaurants and bars providing a variety of experiences and views over the ocean. The development will also have its own farm which will provide a 'farm to table' dining experience.

The resort will feature a range of wellness options including a spacious *Spa at Mandarin Oriental*, a comprehensive fitness centre, several outdoor swimming pools and tennis courts. Landscaped walking and cycling trails will traverse the 67-acre site and a Beach Club will offer a variety of leisure and water sports activities.

A range of flexible meeting and banqueting facilities, including outdoor areas, will provide ample space for destination weddings, social and business events.

The *Residences at Mandarin Oriental* will be the most select on the island, offering the Group's legendary service combined with dedicated owner facilities, and easy access to all the hotel's amenities.



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The project owner is Melkonian Capital Management, an alternative investment company specializing in investment opportunities in private equity, real estate and public markets. New York-based RAL Development Services will serve as the development partner.

"We are delighted to announce this exciting new project, which will be the Group's second property in the Caribbean and a fitting extension to our growing global resort portfolio," said James Riley, Group Chief Executive of Mandarin Oriental Hotel Group. "The owner has assembled a spectacular site and has the long-term vision to create a unique resort experience that, together with Mandarin Oriental's renowned service, will ensure an exceptional offering in Grand Cayman."

"We are pleased to partner with Mandarin Oriental to bring the most exclusive resort and branded residences to the Cayman Islands," said Ryan Melkonian, Managing Partner of Melkonian Capital Management. "We are creating a very special destination that we expect will be among the best in the Caribbean."

The three Cayman Islands (Grand Cayman, Little Cayman and Cayman Brac) are a British Overseas Territory located in the western Caribbean. Grand Cayman is the largest and most visited island, and has regular direct flights from 15 US cities, Toronto, London and various Latin American and Caribbean airports. It is renowned for its tranquil and safe environment, clear waters and world-class diving.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 31 hotels and eight residences in 21 countries and territories, with each property reflecting the Group's oriental heritage and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.



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Photography of Mandarin Oriental is available to download in the <u>Photo Library</u> of our <u>Media</u> section, at <u>www.mandarinoriental.com</u>. Further information is also available on our <u>Social Media</u> channels.

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