news release

Mandarin Oriental Hotel Group Limited 281 Gloucester Road, Causeway Bay, Hong Kong Telephone +852 2895 9288 Facsimile +852 2837 3500 www.mandarinoriental.com



MANDARIN ORIENTAL ANNOUNCES NEW HOTEL AND RESIDENCES IN ISTANBUL

Hong Kong, 8 April 2019 -- Mandarin Oriental Hotel Group has announced that it will manage a second luxury hotel in Istanbul, Turkey. The project, which also features branded residences, is scheduled to open in 2022.

The new development comprises three standalone towers and is located in the exclusive Etiler residential area, close to the city's central business district. One of the towers will house Mandarin Oriental Etiler, Istanbul with 158 guestrooms and suites and 16 serviced apartments. The remaining two towers will house 251 luxurious *Residences at Mandarin Oriental*. UNStudio from Amsterdam has been appointed as the master planner and architect.

The hotel will have three restaurants and bars, and a selection of adaptable meeting spaces with outdoor areas and terraces, ideal for hosting both business and leisure events. There will also be a spa and fitness centre, offering the Group's award-winning signature wellness programmes as well as locally inspired treatments. The hotel will have both an indoor and outdoor swimming pool.

The *Residences at Mandarin Oriental* will feature some of the most exclusive homes in the city, providing owners with extensive private gardens and impressive views of the Bosphorus. Owners will also enjoy Mandarin Oriental's legendary service and direct access to the hotel's facilities. In addition, there will be a full suite of bespoke resident facilities, including two outdoor swimming pools with city skyline views, a fitness centre and six beauty treatment rooms.

The owners and developers of the project are Astaş Holding A.Ş and Yapi & Yapi. This is the Group's third venture in Turkey with Astaş Holding A.Ş who is the owner of the Group's



Page 2

two other Turkish properties – the award-winning Mandarin Oriental, Bodrum and Mandarin Oriental Bosphorus, Istanbul which is scheduled to open in 2020.

"We are delighted to be announcing a second Mandarin Oriental property in Istanbul, together with an exciting luxury residential project. We look forward to extending further the Group's presence in one of the world's most historic and vibrant cities," said James Riley, Group Chief Executive of Mandarin Oriental. "Operating two complementary hotels in a single city is something that the Group has already done successfully in Hong Kong and will soon do in London. We believe there is room for more than just one Mandarin Oriental hotel in certain select destinations around the world." he added.

"Having strengthened our successful collaboration with Mandarin Oriental Hotel Group in Bodrum, and through the upcoming opening of Mandarin Oriental Bosphorus, Istanbul it is our intention to establish this second Istanbul property, uniquely located in the prestigious district of Etiler, as one of the world's most impressive addresses. The project is slated to cater to a discerning clientele who enjoy this legendary city so rich in history and culture, at the crossroads of Europe and Asia," said Astaş Holding A.Ş, and Yapi & Yapi's Board of Directors.

About Astaş Holding A.Ş, and Yapi & Yapi

Astaş Holding A.Ş, and Yapi & Yapi specialise in the development of branded high-end real estate projects including, residences, hotels, shopping malls and business centres. They are active players in Turkey's construction and infrastructure sectors, providing employment for up to 3,500 people. Their projects have received many international awards for quality and design.



Page 3

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 32 hotels and six residences in 23 countries and territories, with each property reflecting the Group's oriental heritage and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.

Photography of Mandarin Oriental is available to download in the <u>Photo Library</u> of our <u>Media</u> section, at <u>www.mandarinoriental.com</u>. Further information is also available on our <u>Social Media</u> channels.

-end-

For further information, please contact:

Corporate Office

Abbey Nayor (anayor@mohg.com)

The Americas

Tel: +1 (212) 830 9383

Sally de Souza (sallydes@mohg.com)

Corporate

Tel: +852 2895 9160

Vanina Sommer (<u>vsommer@mohg.com</u>)

Europe, Middle East and Africa

Tel: +33 (1) 70 98 70 50

Shevaun Leach (shevaunl@mohg.com)

Asia Pacific

Tel: +852 2895 9286