

news release

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MANDARIN ORIENTAL ANNOUNCES ITS FIRST MOUNTAIN RESORT IN CORTINA, ITALY

Hong Kong, 14 June 2022 – [Mandarin Oriental Hotel Group](#) has signed a long term management agreement with Attestor Limited to rebrand and manage the historic Hotel Cristallo in Cortina d’Ampezzo, Italy. The property will undergo a substantial renovation after closing in the second quarter of 2023, re-opening as a Mandarin Oriental resort in the summer of 2025, ahead of the Milano-Cortina Winter Olympics.

Mandarin Oriental Cristallo, Cortina will be the Group’s first alpine resort and expands Mandarin Oriental’s presence further in Italy. The property sits above the most recognized mountain village in the Dolomites, a short walk away from Cortina d’Ampezzo, known as the ‘Queen of the Dolomites’, which features many award-winning restaurants, luxury brand boutiques and local arts and crafts. Venice Marco Polo Airport is reachable in approximately one and a half hours by car.

Hotel Cristallo was built in 1901 in Art Nouveau style by the Menardi family and was a popular ski destination in the 1930s for the European cultured elite. After the Olympic Games of 1956, the Hotel entered its “golden era” as a renowned ski destination, hosting royals and celebrities, including Peter Sellers, Frank Sinatra, Saul Bellow and Vladimir Nabokov. It has featured as a backdrop for a number of award-winning films, maintaining its historical charm as an early 20th century grand hotel. In 2021, the property was acquired by funds managed by Attestor Limited, who also own Mandarin Oriental, Lago di Como. Hotel Cristallo will undergo a thorough renovation including a new extension, created by award-winning architects Herzog and deMeuron.

On re-opening, the hotel will feature 83 guestrooms, many with balconies, including 30 spacious suites with beautiful views of the Dolomites. The resort will also feature a range of restaurants and bars, flexible spaces for entertainment and events, as well as an extensive spa and wellness facility, which includes a swimming pool that transverses from inside to outside the building.

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The resort will provide a picturesque backdrop from which to enjoy a broad range of experiences from skiing to golf, cross country walking and hiking, tennis, ice skating, mountain climbing and a Kid's Club equipped to match the needs of various age groups. Due to an extensive investment in artificial snow systems, the Dolomites are among the few Alpine resorts with guaranteed snow throughout the season and feature 1,200 kilometers of interconnected slopes.

“We are delighted to be bringing the Mandarin Oriental brand to the beauty of the Dolomites which has long been a destination of choice for skiers and adventurers and will no doubt appeal to Fans of Mandarin Oriental who love alpine pursuits. We look forward to delivering the Group's exemplary service to the resort and to working with our partners from Lago di Como to create another exclusive property in one of Italy's foremost regions,” said James Riley, Group Chief Executive of Mandarin Oriental Hotel Group.

“We are excited to be restoring this famous property to its former glory in advance of the 2026 Milano-Cortina Winter Olympics, while also creating a unique sense of modern luxury for international travellers. Following our successful partnership on Lake Como, we are pleased to add an iconic Italian asset to our collaboration with Mandarin Oriental and look forward to creating an Alpine landmark,” said David Alhadeff, Partner, Attestor Limited.

About Attestor Limited

Attestor Limited is a London based value-oriented investment manager. They are an evergreen investment fund managing capital on behalf of a limited number of investors predominantly comprised of US university endowments and large European and US family offices. Assets under management are approximately US\$7bn. Attestor is authorised and regulated by the Financial Conduct Authority.

About Mandarin Oriental Hotel Group

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 36 hotels and seven residences in 24 countries and territories, with each property reflecting the Group's oriental heritage and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development, and is a member of the Jardine Matheson Group.

Further information is available on our Social Media channels and website: www.mandarinoriental.com, including the [Photo Library](#) and [Media Centre](#). Alternatively, please contact:

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