

Operating Summary



There are 27 hotels in operation, but the operating summary includes only hotels in which the Group has an equity interest and were fully operational throughout both periods.

			YTD June 2013			YTD June 2014		
	Ownership (%)	Number of Rooms	Occupancy (%)	Average Room Rate (US\$)	RevPAR (US\$)	Occupancy (%)	Average Room Rate (US\$)	RevPAR (US\$)
ASIA								
Mandarin Oriental, Hong Kong*	100.0	501	70.2	518	364	69.7	552	385
The Excelsior, Hong Kong*	100.0	884	87.7	210	184	86.2	219	189
Mandarin Oriental, Tokyo†	100.0	178	73.2	499	365	73.8	530	391
Mandarin Oriental, Jakarta	96.9	272	63.3	192	122	59.6	188	112
Mandarin Oriental, Manila	96.2	442	71.1	117	83	62.4	104	65
Mandarin Oriental, Singapore*	50.0	527	83.3	311	259	82.2	310	255
Mandarin Oriental, Bangkok	44.9	374	51.6	391	202	38.2	390	149
Mandarin Oriental, Kuala Lumpur	25.0	632	62.6	207	130	65.3	202	132
EUROPE								
Mandarin Oriental Hyde Park, London	100.0	194	77.6	809	628	72.5	822	596
Mandarin Oriental, Munich	100.0	73	74.3	919	683	70.0	936	655
Mandarin Oriental, Paris‡	100.0	138	63.6	1,230	782	67.5	1,358	917
Mandarin Oriental, Geneva	92.6	197	52.4	734	385	58.2	733	427
THE AMERICAS								
Mandarin Oriental, Washington D.C.	80.0	397	63.0	341	215	59.9	315	189
Mandarin Oriental, New York	25.0	244	72.5	857	621	73.2	893	654
Mandarin Oriental, Miami	25.0	326	75.3	392	295	72.9	409	298

* Comparative average room rates and RevPAR in Hong Kong and Singapore have been restated to include undistributed service charge to conform to current year's presentation and industry practice.

† Operated by the Group under long-term lease.

‡ 100% ownership with effect from 8 February 2013 (previously operated by the Group under long-term lease).