news release

Mandarin Oriental Hotel Group Limited 8th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong Telephone +852 2895 9288 Facsimile +852 2837 3500 mandarinoriental.com



MANDARIN ORIENTAL TO OPEN AN URBAN OASIS IN THE HEART OF ROME



Hong Kong, 17 May 2024 -- <u>Mandarin Oriental Hotel Group</u> is delighted to announce the development of an exceptional luxury property in the centre of Rome, scheduled to open in 2026. This urban oasis will bring the Group's Italian portfolio to five; complementing its existing properties in Milan and Lake Como, as well as the recent announcements of Cortina and Porto Cervo. Partner in the project is Merope Asset Management a prime Italian Real Estate investment and development company.

Mandarin Oriental, Rome will create a unique experience in the city, as the hotel will be housed in ten 19th-century villas, originally built as homes for prosperous Romans, surrounded by lush landscaped gardens. Guests and visitors will be able to stroll in the calm surroundings of this tranquil, private neighbourhood, while being only steps away from the city's major attractions and archaeological sites.

The villas will accommodate 108 guestrooms and suites, offering serene views of the gardens or the city's landmarks. Many of the suites will feature private gardens and terraces, enhancing



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the urban retreat experience for guests. The interior design will be curated by award-winning designers Gilles & Boissier, the French design duo who have won accolades for their sophisticated and contemporary interiors, including Mandarin Oriental, Marrakech and Mandarin Oriental Ritz, Madrid, ensuring a blend of chic elegance and style in every detail. The dining options will be designed by DimoreStudio with landscaping by Parc Nouveau.

Within the grounds, guests will have the opportunity to experience six restaurants and bars in different settings including Al fresco dining and a stand-alone dining concept in one of the villas. The Mandarin Bar, located on an expansive rooftop terrace, will provide captivating city views and no doubt become a coveted destination.

The *Spa at Mandarin Oriental* will provide a wide range of the Group's award-winning wellness experiences in a serene setting. Fitness enthusiasts will appreciate the state-of-the-art fitness facilities, while swimmers will enjoy the large indoor and outdoor pools nestled amidst the beautifully landscaped gardens. Six treatment rooms, one VIP treatment suite, thermal rooms and a dedicated sundeck will complete the wellness offering and indulge those seeking pampering and relaxation.

The secluded site is located between Via Piemonte and Via Sallustiana within The Gardens of Sallust, an ancient Roman archaeological site, featuring magnificent landscaping and historic charm, which offers visitors a glimpse into the grandeur of Rome's past. Many of Rome's cultural heritage sites and premium retail and leisure offerings, include Via Veneto, the Spanish Steps, Trevi Fountain, Roman Forum and Piazza Navona are close at hand.

"Rome is home to many historical and architectural treasures and a destination of choice for luxury travellers. We will take the same meticulous approach in Rome as we have with our other historic properties, ensuring that we honour and respect local artisanal craftsmanship and



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Roman cultural heritage, while incorporating the finest luxury, contemporary comfort, sustainability standards and the legendary service for which Mandarin Oriental is renowned. We are delighted to be extending the Mandarin Oriental brand in Italy and look forward to working with our partners to create a truly unique landmark in the heart of the city" said Laurent Kleitman, Group Chief Executive of Mandarin Oriental Hotel Group.

Pietro Croce, Founder and Chief Executive Officer of Merope Asset Management added: "The ten Villas, nestled into a serene, secular park, are among the most spectacular properties in Rome. We are honoured to be partnering with Mandarin Oriental on this *once-in-a-life-time* project. Working in tandem with the local Public Administration, we trust we will be able to deliver a truly unique experience for our beautiful Capital City".

About Merope Asset Management

Merope Asset Management is an Italian real estate investment and development company, promoting high quality transactions on a national scale. A leading player on the Italian market, Merope is a value-added investor, targeting high returns by applying strong asset management skills and solving complex real estate transactions. Merope invests its own and third parties' capital with the aim of establishing long term relationships with its investors' base, comprising renowned national and international family offices.

For further information please visit: <u>www.merope-am.com</u>

About Mandarin Oriental Hotel Group

Mandarin Oriental is the award-winning owner and operator of some of the world's most luxurious hotels, resorts and residences. Recognised for creating exceptional properties, each destination reflects the Group's oriental heritage, local culture and unique design. The Group's mission is to completely delight and inspire guests through delivering passionate service. Having grown from its Asian roots over 60 years ago into a global brand, the Group now

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operates 38 hotels, 10 residences and 22 *exclusive homes* in 25 countries and territories with many more projects under development. Mandarin Oriental continues to drive its reputation as an innovative leader in luxury hospitality, delivering sustainable growth over the long term.

Further information is available on our Social Media channels and website: <u>www.mandarinoriental.com</u>, including <u>Media Centre</u>. Alternatively, please contact:

Corporate Office

Chris Orlikowski (<u>corlikowski@mohg.com</u>) Director of Global Communications