

# announcement

Mandarin Oriental International Limited

Jardine House, 33-35 Reid Street  
Hamilton HM EX, Bermuda



*The following announcement was issued today to a Regulatory Information Service approved by the Financial Conduct Authority in the United Kingdom.*

## **MANDARIN ORIENTAL SIGNS OPTION TO SELL TWO RETAIL UNITS ADJOINING MANDARIN ORIENTAL, PARIS**

12th June 2024 – Mandarin Oriental International Limited, the publicly listed parent company of Mandarin Oriental Hotel Group (the ‘Group’), today announces that it has, pursuant to a preliminary sale agreement, signed an option to sell its interests in two retail units adjoining the Mandarin Oriental, Paris (the ‘Hotel’) located at 251 rue Saint-Honoré, Paris (the ‘Retail Units’) to Lavender Propco SNC, an entity controlled by Blackstone Europe LLP for €148 million. The proceeds will be applied towards the Group’s general development strategy. The Group purchased the building containing the Retail Units and Hotel in 2013 and divided them into separate titles before selling the Hotel to Statuto Group for €205 million on 29th April 2024.

The Group’s acceptance of the offer for its interests in the Retail Units is subject to the statutory right of pre-emption by the City of Paris, among other conditions, it is anticipated that final documentation will be signed and completion of the sale of the Retail Units will take place on or after 30th June 2024.

### **About Mandarin Oriental Hotel Group**

Mandarin Oriental Hotel Group is the award-winning owner and operator of some of the world’s most luxurious hotels, resorts and residences. Having grown from its Asian roots into a global brand, the Group now operates 40 hotels, 12 residences and 23 *exclusive homes* in 26 countries and territories, with each property reflecting the Group’s oriental heritage, local culture and unique sense of place. Mandarin Oriental has a strong pipeline of hotels and residences under development.

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Mandarin Oriental International Limited is incorporated in Bermuda and has a primary listing in the standard segment of the London Stock Exchange, with secondary listings in Bermuda and Singapore. Mandarin Oriental is a member of the Jardine Matheson Group.

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This and other Group announcements can be accessed through our website at '[www.mandarinoriental.com](http://www.mandarinoriental.com)'.