

Individual Hotel Operating Summary



There are 21 hotels in operation, but the operating summary includes only hotels in which the Group has a significant equity interest.

	YTD June 2007 ¹					YTD June 2008		
	Ownership (%)	Number of Rooms	Occupancy (%)	Average Rate (US\$)	RevPAR (US\$)	Occupancy (%)	Average Rate (US\$)	RevPAR (US\$)
ASIA								
Mandarin Oriental, Hong Kong	100.0	502	72.3	388	281	72.2	448	323
The Excelsior, Hong Kong	100.0	885	85.2	174	148	85.0	189	161
Mandarin Oriental, Tokyo	100.0	179	77.8	456	355	67.1	523	351
Mandarin Oriental, Jakarta	96.9	404	42.9	66	28	N/A	N/A	N/A ²
Mandarin Oriental, Manila	96.2	442	80.0	96	77	77.2	120	93
Mandarin Oriental, Macau	50.0	416	63.0	168	106	48.9	158	77
Mandarin Oriental, Singapore	50.0	527	74.4	193	144	66.5	276	184
The Oriental, Bangkok	44.9	393	67.5	261	176	71.4	296	211
Mandarin Oriental, Kuala Lumpur	25.0	632	75.7	164	124	68.1	200	136
EUROPE								
Mandarin Oriental Hyde Park, London	100.0	198	85.3	829	707	81.9	863	707
Mandarin Oriental, Munich	100.0	73	61.3	511	313	72.4	678	491
Mandarin Oriental Hotel du Rhône, Geneva	92.6	190	70.9	529	375	60.1	687	413
THE AMERICAS								
Mandarin Oriental, Washington DC	80.0	400	63.8	331	211	59.3	335	199
Mandarin Oriental, New York	25.0	248	75.3	838	631	74.7	899	672
Mandarin Oriental, Miami	25.0	326	78.2	440	344	74.0	441	326

RevPAR = Revenue Per Available Room

1. Comparative average room rates for 2007 have been restated to include other minor rooms revenue to conform to the current year's presentation and industry practice.

2. Mandarin Oriental, Jakarta closed in 2008 for renovation and YTD June 2008 is therefore not applicable.