INDIVIDUAL HOTEL OPERATING SUMMARY

The individual operating summary includes only hotels in which the Group has a significant equity interest.

			YTD June 2006			YTD June 2007		
	Ownership (%)	Number of Rooms	Occupancy (%)	Average Rate (US$)	RevPAR (US$)	Occupancy (%)	Average Rate (US$)	RevPAR (US$)
ASIA								
Mandarin Oriental, Hong Kong	100.0	502	N/A	N/A	N/A[1]	72.3	373	270
The Excelsior, Hong Kong	100.0	885	88.9	151	134	85.2	170	145
Mandarin Oriental, Tokyo	100.0	179	59.2	482	285	77.8	453	352
Mandarin Oriental, Manila	96.2	443	80.5	75	60	80.0	96	77
Mandarin Oriental, Jakarta	88.3	404	47.3	64	30	42.9	65	28
Mandarin Oriental, Macau	50.0	416	65.2	172	112	63.0	164	103
The Oriental, Singapore	50.0	527	68.1	154	105	74.4	190	141
The Oriental, Bangkok	44.9	393	71.9	233	168	67.5	256	173
Mandarin Oriental, Kuala Lumpur	25.0	632	79.0	132	104	75.7	162	123
EUROPE								
Mandarin Oriental Hyde Park, London	100.0	198	81.3	642	522	85.3	832	710
Mandarin Oriental, Munich	100.0	73	77.0	481	370	61.3	509	312
Mandarin Oriental Hotel du Rhône, Geneva	92.6	190	62.8	473	297	70.9	527	374
THE AMERICAS								
Mandarin Oriental, Washington DC	80.0	400	59.2	311	184	63.8	326	208
Mandarin Oriental, New York	25.0	248	71.6	765	548	75.3	831	626
Mandarin Oriental, Miami	25.0	326	76.7	386	296	78.2	430	336

RevPAR = Revenue Per Available Room

1. Mandarin Oriental, Hong Kong closed in 2006 for renovation and comparative YTD June 2006 is therefore not applicable.